



Pre-Auction Offer/Bid Submission

PRE-AUCTION OFFERS: Buyer must follow online registration and approval process before submitting pre-auction

offer. Offer must be on auction terms using this form. Form must be submitted to the Auctioneer no later than 5 days prior to the auction. If acceptable pre-auction offer is received prior to the deadline, the Auctioneer will halt the online bidding and contact all registered bidders and interested parties to acknowledge such and provide all parties a (3) three-day window to submit offers. In the case that a higher offer is received, the extension clock will reset at a time frame designated by the auctioneer. This extension will continue until no better offers are received. **If the initial pre-auction offer is Not acceptable to cancel the auction, it is agreed that the offer will be entered as a bid in the auction.**

Auction Property Address: _____

High Bid Amount\$ _____

Plus 11% Buyers Premium _____

Total Purchase Price _____

Tip: To calculate buyer's premium from total Purchase price, convert the 11% buyer's premium to a decimal, and add it to 1 and divide the total price by this number for the high bid excluding the buyer's premium.

(Example: \$400,000 price including 11% buyer's premium: 400000 divided by 1.11 = 360360.36 bid price)

Initial the following:

____ Buyer agrees to all terms of the auction, including 11% buyer's premium.

____ Buyer understands that no traditional due diligence period will be provided after contract signing.

____ Buyer understands that they are required to submit Earnest Money payment (lesser of 10% of purchase price or \$30k) to Closing attorney, Ganek PC within 24hrs. (In the example above, 10% would be 40k, so it would default to 30k EM deposit). EM is not subject to any contingency other than insurable title.

____ Buyer understands that this offer is subject to all terms of Auction, including no contingencies and As-is, where-is condition.

Please Sign below to submit auction offer:

Bidder Name _____

Bidder Signature _____ Date: _____

Email: _____ Phone Number: _____

(Fill out information below along with Broker Registration form, if you are working with a buyer's Broker)

Broker/ Broker's Agent Name _____

Broker/ Broker's Agent Signature _____ Date: _____