



## Pre-Auction Offer/Bid Submission

**PRE-AUCTION OFFERS:** Buyer must follow online registration and approval process before submitting pre-auction offer. Offer must be on auction terms using this form. Form must be submitted to the Auctioneer no later than 5 days prior to the auction. If acceptable pre-auction offer is received prior to the deadline, the Auctioneer will halt the online bidding and contact all registered bidders and interested parties to acknowledge such and provide all parties a (3) three-day window to submit offers. In the case that a higher offer is received, the extension clock will reset at a time frame designated by the auctioneer. This extension will continue until no better offers are received. **If the initial pre-auction offer is Not acceptable to cancel the auction, it is agreed that the offer will be entered as a bid in the auction.**

**Auction Property Address:** \_\_\_\_\_

High Bid Amount\$ \_\_\_\_\_

Plus 11% Buyers Premium \_\_\_\_\_

Total Purchase Price \_\_\_\_\_

Tip: To calculate buyer's premium from total Purchase price, convert the 11% buyer's premium to a decimal, and add it to 1 and divide the total price by this number for the high bid excluding the buyer's premium.

(Example: \$199,000 price including 11% buyer's premium: 185000 divided by 1.11 = 179,280 bid price)

Initial the following:

\_\_\_\_ Buyer agrees to all terms of the auction, including 11% buyer's premium.

\_\_\_\_ Buyer understands that no traditional due diligence period will be provided after contract signing.

\_\_\_\_ Buyer understands that they are required to submit 10% down payment to Closing attorney, Weissman Law within 24hrs.

\_\_\_\_ Buyer understands that this offer is subject to all terms of Auction, including no contingencies and As-is, where-is condition.

### Please Sign below to submit auction offer:

Bidder Name \_\_\_\_\_

Bidder Signature \_\_\_\_\_ Date: \_\_\_\_\_

Email: \_\_\_\_\_ Phone Number: \_\_\_\_\_

(Fill out information below along with Broker Registration form, if you are working with a buyer's Broker)

Broker/ Broker's Agent Name \_\_\_\_\_

Broker/ Broker's Agent Signature \_\_\_\_\_ Date: \_\_\_\_\_

320 West Lanier Avenue Ste. 110, Fayetteville, GA 30214